

ST.JOSEPH'S COLLEGE FOR WOMEN (AUTONOMOUS) , VISAKHAPATNAM
II SEMESTER B.COM (COMPUTERS) TIME: 7Hrs/Week
CO 2801(4)/COM 2101(4) FINANCIAL ACCOUNTING – II Max. Marks:100

w.e.f. 2017-2020 ('17AE') SYLLABUS

OBJECTIVES:

1. To acquire fundamental knowledge of accounting principles.
2. To apply the principles of accounting to manage the accounts of firms.

UNIT – I : Depreciation: Meaning – cause's – objects of providing for depreciation – factors affecting depreciation - Accounting treatment – methods of providing depreciation – Straight Line method – Diminishing Balance method – Sinking Fund Method.

UNIT – II: Consignment – features proforma invoice – Account sale Delcredere commission – Accounting treatment in the books of the consignor and consignee. Valuation of consignment stock – Normal and abnormal loss – Invoice of goods at price higher than cost price.

UNIT – III: Joint ventures – Accounting procedure – Joint Bank Account.

UNIT – IV: Single Entry System – Meaning & definition – features - Preparing statement of Affairs – Accounting treatment – Distinguish between Single entry and Double entry system.

UNIT – V: Accounts for Non – Trading concerns. Receipts and payment accounts, Income and expenditure A/c and Balance Sheet.

BOOKS RECOMMENDED:

- Principles and Practices of Accountancy – R.L.Gupta, V.K.Gupta Sultan Chand and Sons
- Financial Accounting – S.P.Jain and K.L.Narang, Kalyani Publishers, Hyderabad
- Fundamentals of Accounting – Dr.S.N.Maheswari, Vikas Publishing House Pvt Ltd.

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